

## Rate Disclosures for Savings, Checking and Certificate Accounts

This Rate and Truth in Savings Disclosure sets forth current conditions, rates, fees, and charges applicable to your Savings, Checking, and Certificate Accounts at Public Service Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Truth in Savings Disclosure and acknowledges that it is a part of the Member Service Agreement.

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance	Interest Compounded and Credited	Account Limitations
<b>4/1/2018</b>						
<b>Savings Accounts</b>						
Savings Account	___%	___%	\$5	\$5	Quarterly	Transfer and withdrawal limitations apply.
Holiday Club	___%	___%	\$0	\$0	Monthly	
Personalized Share Account	___%	___%	\$0	\$0	Quarterly	
<b>Checking Accounts</b>						
Free Checking						
Mobile Checking						
<b>Interest Checking Accounts</b>						
\$500 - \$9,999	___%	___%	\$500	\$500	Monthly	
\$10,000 - \$24,999	___%	___%				
\$25,000 or more	___%	___%				
<b>Health Savings Accounts</b>						
\$0,00 - \$9,999.99	___%	___%	None	None	Monthly	Transfer, withdrawal, and deposit limitations apply. Any withdrawals by check or debit card will be considered normal distribution for IRS purposes.
\$10,000.00 - \$24,999.99	___%	___%				
\$25,000.00 - \$49,999.99	___%	___%				
\$50,000.00 - \$99,999.99	___%	___%				
\$100,000.00 or more	___%	___%				
<b>Money Market Account</b>	___%	___%	\$1,000	\$1,000	Monthly	Transfer, withdrawal, and deposit limitations apply.
<b>Money Market Plus</b>						
\$10,000.00 - \$24,999.99	___%	___%	\$10,000	\$10,000	Monthly	Transfer, withdrawal, and deposit limitations apply.
\$25,000.00 - \$49,999.99	___%	___%				
\$50,000.00 - \$99,999.99	___%	___%				
\$100,000.00 or more	___%	___%				
<b>Reverse Tier Savings Account</b>						
\$0 - \$2,000	3.20%	3.25%	\$0	\$0	Quarterly	Transfer and withdrawal limitations apply.  The first \$5,000 deposited must come from a source other than an existing PSCU account. Limit one Reverse Tier Savings Account per member.
\$2,000.01 - \$5,000	1.49%	3.25% - 2.20%				
\$5,000.01 - \$10,000	0.75%	2.20% - 1.48%				
\$10,000.01 - \$50,000	0.40%	1.48% - 0.61%				
\$50,000.01 or more	0.30%	0.61% - 0.30%				

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance	Interest Compounded and Credited	Account Limitations
4/1/2018						
<b>Certificates</b>						
6 Month Certificate	___%	___%	\$1,000	\$1,000	Monthly	Withdrawal limitations apply.
12 Month Certificate	___%	___%	\$1,000	\$1,000		
17 Month Certificate	___%	___%	\$1,000	\$1,000		
18 Month Certificate	___%	___%	\$1,000	\$1,000		
24 Month Certificate	___%	___%	\$1,000	\$1,000		
36 Month Certificate	___%	___%	\$1,000	\$1,000		
48 Month Certificate	___%	___%	\$1,000	\$1,000		
60 Month Certificate	___%	___%	\$1,000	\$1,000		
Credit Card Secured CD	___%	___%	\$500	\$500		
<b>IRA Accounts</b>						
Quarterly IRA Savings	___%	___%	--	--	Quarterly	Withdrawal limitations apply.
12 Month IRA Certificate	___%	___%	\$2,500	\$2,500		
18 Month IRA Certificate	___%	___%	\$2,500	\$2,500		
24 Month IRA Certificate	___%	___%	\$2,500	\$2,500		
36 Month IRA Certificate	___%	___%	\$2,500	\$2,500		
48 Month IRA Certificate	___%	___%	\$2,500	\$2,500		
60 Month IRA Certificate	___%	___%	\$2,500	\$2,500		
<b>Indexed Certificates</b>						
<b>48 Month Indexed IRA Certificate</b>	___%	___%	\$2,500	\$2,500	Quarterly	Withdrawal limitations apply. See Provision 4(f).

## Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Interest Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Interest Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. Money Market Plus, Health Savings Accounts and the Interest Checking accounts are Tiered Rate Accounts. For Money Market Plus, Health Savings Accounts and Interest Checking, the Interest Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. Reverse Tier Savings Accounts are stepped rate accounts. For these accounts, the dividend rate for a particular tier will apply only to the portion of the account balance within that tier. The Interest Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above.

For Certificate Accounts (except Indexed Certificate Accounts), the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Indexed IRA Certificates, the rate may change quarterly based on an index as described in Section 4(f) below. For Certificate accounts, the Annual Percentage Yield is based on an assumption that Interest will remain on deposit until maturity. A withdrawal of Interest will reduce earnings.

#### a. Compounding and Crediting

Interest will be compounded and credited as set forth above. For certificate accounts, interest will be credited to the certificate account unless you request the interest to be transferred to a different savings account. "Quarterly" is a frequency of a quarter of a year, or once every three months.

#### b. Accrual of Interest

Interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued interest is credited, accrued interest will not be paid. If you close your Holiday Club account within seven days after you open it, accrued interest will not be paid.

### 2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, interest is calculated by using the Average Daily Balance method, which applies a daily periodic rate to the balance in the account each day. The Average Daily Balance is calculated by adding the balance in the account for each day in the period and dividing that figure by the number of days in the period.

### 3. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Holiday Club account, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, the account will be assessed a fee as disclosed in the fee schedule. For Free Checking, Mobile Checking and Interest Checking accounts, no account limitations apply.

### 4. Certificate Account Features

#### a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

#### b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**i. Amount of Penalty.** Accounts with terms of up to 12 months will be charged a penalty equal to 90 days' interest and accounts with terms of more than 12 months and less than 48 months will be subject to a penalty of 180 days' interest. Accounts with terms of 48 months or more will be subject to a penalty of 360 days' interest.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

#### f. Indexed Certificate Features.

For indexed certificates and indexed IRA certificates, the variable interest rate will change on the first day of each quarter based on an index. The index is the most recent Daily Treasury Yield Curve Rate as of the last day of the prior quarter. We use the 3-year rate for indexed IRA certificates.

On the adjustment date, the interest rate for your account will increase or decrease by the same number of percentage points as the increase or decrease in the index rate since the last adjustment date. The minimum interest rate is 1.25% for indexed IRA certificates.

When the indexed IRA certificate matures, it will be converted to a 48-month IRA standard certificate.

#### g. Additional Restrictions for IRA Certificates.

IRA Certificates have additional restrictions as set forth by the Internal Revenue Service and your IRA application.